

NORTEL NETWORKS CORPORATION
Revised Historical Consolidated Results (unaudited) ⁽¹⁾
Supplementary Information
(millions of U.S. dollars)

Revenues from continuing operations

	Three months ended			Nine months ended		
	September 30,		% Change	September 30,		% Change
By Segments: ⁽²⁾	2002	2001		2002	2001	
Wireless networks	\$ 940	\$ 1,349	(30%)	\$ 3,199	\$ 4,510	(29%)
Enterprise networks	617	729	(15%)	1,928	2,521	(24%)
Wireline networks	482	896	(46%)	1,748	3,526	(50%)
Optical networks	309	579	(47%)	1,121	2,905	(61%)
Other	7	141	(95%)	44	593	(93%)
Total	2,355	3,694		8,040	14,055	

Historical information ⁽²⁾

	Three months ended					
	June 30, 2002	March 31, 2002	December 31, 2001	September 30, 2001	June 30, 2001	March 31, 2001
By Segments:						
Wireless networks	\$ 1,123	\$ 1,136	\$ 1,204	\$ 1,349	\$ 1,616	\$ 1,545
Enterprise networks	636	675	799	729	803	989
Wireline networks	587	679	921	896	1,191	1,439
Optical networks	406	406	465	579	757	1,569
Other	21	16	67	141	243	209
Total	2,773	2,912	3,456	3,694	4,610	5,751

	Year ended December 31,	
	2001	2000
By Segments:		
Wireless networks	\$ 5,714	\$ 5,438
Enterprise networks	3,320	3,961
Wireline networks	4,447	7,730
Optical networks	3,370	9,732
Other	660	1,087
Total	17,511	27,948

⁽¹⁾ These unaudited consolidated results are preliminary and are subject to change. Nortel Networks disclaims any intention or obligation to update or revise these preliminary results prior to the filing of its reported results for the three months and nine months ended September 30, 2002.

⁽²⁾ During the third quarter of 2002, Nortel Networks changed the way it managed its business to streamline and focus more directly on its customers in four key businesses. Consequently, financial information for the Wireline Networks segment and Enterprise Networks segment is reported on the new basis commencing in the three months ended September 30, 2002, and historical comparative financial information is restated for these two segments.